



Philip D. Murphy
Governor

Sheila Y. Oliver
Lt. Governor

Aida Camacho-Welch
Secretary of the Board
Tel. # (609) 292-1599

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

NOTICE¹

Energy Savings Improvement Program (ESIP) Straw Proposal

The Staff of the Board of Public Utilities (BPU) invites all interested parties and members of the public to a Stakeholder Meeting to discuss the Energy Savings Improvement Program, which allows retrofitting of public facilities with Energy Conservation Measures (ECM) without new capital investment by using the future value of energy savings in lieu of paying up-front costs. Approved applicants can execute contracts up to 15 to 20 years in length that ensure efficiency upgrades are installed in such a way that annual payments are lower than the savings projected, thus allowing entities that lack significant capital resources to reduce their energy consumption and energy bills.

In 2009, the Governor and State Legislature approved the ESIP as an alternate financing method for New Jersey's local government entities to implement ECMs (P.L. 2009, c. 4). On September 12, 2012, the Governor signed P.L. 2012, c. 55, which further defined the ESIP process.

While guidelines for the ESIP are currently in place, the Board is seeking to establish these guidelines in regulations. Board Staff will issue a Straw Proposal for public comments several days before the Stakeholder meeting.

Energy Savings Improvement Program Straw Proposal Stakeholder Meeting:

Date: Monday, February 10, 2020

Location: New Jersey Board of Public Utilities
44 South Clinton Avenue
Trenton, NJ 08625
Merit System Room, 1st Floor

Time: 1:00 p.m.

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Written comments are also invited and must be submitted to Aida Camacho-Welch, Secretary, New Jersey Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, Trenton, New Jersey 08625-0350. Written comments may also be submitted electronically to Rule.Comments@bpu.nj.gov in PDF or Word Format. Please include a subject line of "ESIP." All comments must be received on or before February 17, 2020.

Please note that this proceeding is specifically limited to the ESIP Straw Proposal.



Aida Camacho-Welch
Board Secretary

Dated: January 24, 2020